



## The Seyon Group Acquires 560 West Street in Mansfield

*Boston-based investment firm completes 15<sup>th</sup> transaction since January 2017 founding*

(April 10, 2018) The Seyon Group (“Seyon”) today announces it has acquired 560 West Street in Mansfield, Massachusetts – a 350,000 square foot Class A warehouse facility located in the 95 South submarket of Greater Boston. The sale closed on March 30, 2018 for a purchase price of \$38.5 million. This marks the 15<sup>th</sup> acquisition for The Seyon Group, which was launched in January 2017 and now has a 1.75 million square-foot portfolio of Greater Boston industrial real estate.

“We are delighted to add 560 West to our growing portfolio of high bay warehouse assets,” said The Seyon Group Managing Partner Bryan Blake, who went on to note “along with the acquisition of 613 Main Street in Wilmington in the fourth quarter, the Seyon portfolio is truly becoming a grouping of some of the market’s best-located, high quality collection of warehouse facilities.”

560 West Street is a “cross-dock” warehouse, a type of facility where two opposite sides of a building are lined with loading docks for trucks, enabling physical products to be received, sorted, stored for a short period of time and loaded out the building’s other side for delivery to an ultimate customer or the next point along a supply chain. Cross-dock warehouses are preferred by ecommerce and other users employing modern logistical practices, though they are extremely rare in the Greater Boston market, where land costs have limited state-of-the-art warehouse construction. The Seyon Group’s internal analysis suggests there are just 12 cross-dock facilities in Greater Boston, and this 2009-built facility, with 37-foot ceilings, has the market’s largest usable cross-dock volume.

“We are truly entering a cubic psychology in warehouse, as the products we are accommodating are three-dimensional,” said Seyon Managing Partner Andrew Iglowski, “37 feet provides twice the storage capacity as most of the market’s warehouses of a similar footprint.”

### About The Seyon Group

The Seyon Group is a boutique real estate investment firm that targets institutional quality investments within top-tier Northeast markets. Founded in January 2017, The Seyon Group works to identify the highest quality assets situated in strategic, difficult-to-replicate locations, frequently with a potential for higher future uses. By focusing on the extreme highest point of the quality spectrum, The Seyon Group is a landlord to many leading e-commerce, logistical and other high growth organizations that either prefer or require state-of-the-art logistical facilities. As of April 2018, The Seyon Group’s portfolio consisted of 15 industrial and warehouse facilities combining for a total of 1.75 million square feet.

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